

## **WARN #8892 Supplemental**

August 6, 2024

Steve Calloway, Mayor  
City of Hillsboro  
150 E. Main Street  
Hillsboro, OR 97123  
(407) 246-2221

Michael Welter, Rapid Response Coordinator  
Oregon Dislocated Worker Unit  
Oregon HECC – Office of Workforce Investments  
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Attention Mayor and WARN Act Coordinators:

This letter is a supplement to the notice we sent to you on July 23<sup>rd</sup>, 2024, regarding position adjustments Wells Fargo plans to make in your community. As previously communicated, Wells Fargo leaders made the decision to exit the Global Operations business group within the Chief Operating Office business unit, impacting ninety-five (95) employees at the address below:

10500 NE Walker Rd  
Hillsboro, OR 97006

This letter is to provide notice, pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), that formal notices of displacement were provided to two (2) additional affected employees in the Chief Operating Office Global Operations and Consumer Lending business units on August 6th, 2024. Each employee will be provided a 60-day notice period from the date they receive formal notice of displacement. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provide severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo also provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:  
ashley.e.frazier@wellsfargo.com.

Sincerely,

*Ashley E. Frazier*

Ashley E. Frazier  
Senior Assistant Vice President  
Displacements Advisory Group  
Ashley.e.frazier@wellsfargo.com

August 6, 2024

Pursuant to the Federal Worker Adjustment and Retraining Notification Act, this letter is to provide notice that Wells Fargo has made the decision to reduce support staff in the Chief Operating Office Global Operations and Consumer Lending business units, impacting two (2) employees. This action is anticipated to be permanent. The employees were notified on August 6, 2024, at the address below:

10500 NE Walker Rd  
Hillsboro, OR 97006

The impacted employees received 60 days' notice via displacement packet. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles of the displaced employees are listed below:

Notice Date	Location	Business Unit	Job Titles	# Impacted EEs
8/6/2024	10500 NE Walker Rd	CHIEF OPERATING OFFICE	Business Execution Consultant	1
8/6/2024	10500 NE Walker Rd	CONSUMER LENDING	Lead Product Manager	1
			<b>Grand Total</b>	<b>2</b>